

**THE CITY OF GREEN RIVER'S
ECONOMIC DEVELOPMENT AGENCY**
P.O. Box 130, Green River, WYOMING 82935

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November 28,, 2006
Green River Futures, Inc.
Board of Directors
Meeting Minutes

Directors in attendance: Herb Price, Jeb Burnett, Leslie Cover & Bob Ross
Directors absent: Pete Rust & Patti Smith
Staff: Stephen Heavener

Call to order by President Price at 5:20 PM.

MINUTES: Motion by Ms. Cover, with second by Mr. Ross, to approve the minutes of September 19, 2006 as presented. VOTE: So voted unanimously.

FINANCIAL REPORT: Motion by Mr. Burnett, with second by Mr. Ross, to accept the September 30, 2006 financial report as presented. VOTE: So voted unanimously.

FY 2006 AUDIT: Motion by Ms. Cover, with second by Mr. Burnett, to accept the FY 2006 audit as presented. VOTE: So voted unanimously.

OFFICERS: Motion by Mr. Burnett, with second by Mr. Ross, to elect Herb Price as President, Leslie Cover as Secretary/Treasurer, and Stephen Heavener as recording secretary for the 2007. VOTE: So voted unanimously.

PROJECTS: Mr. Heavener briefed the directors on the status of some of the major developments including the Wild Horse Canyon hotel project, the Hunter's Run residential and other projects.

BOARD RETREAT: The directors agreed that a board retreat should be scheduled in the coming months to discuss organizational goals for the coming years.

EXECUTIVE SESSION: Motion by Ms. Cover, with second by Mr. Burnett, to go into executive session to discuss the quarterly review of the executive director. **VOTE:** So voted unanimously.

After 30 minutes of discussion, the board decided to recess so that Mr. Price could contact absent board members to formulate a performance award proposal.

The board re-convened on November 29, 2006 with Ms. Smith participating and voted to come out of executive session.

PERFORMANCE AWARD: Motion by Ms. Smith, with second by Mr. Burnett, to award a \$3,000.00 performance award to the executive director for the first quarter of the fiscal year. **VOTE:** So voted unanimously.

ADJOURN: Motion by Mr. Burnett, with second by Mr. Ross to adjourn. **VOTE:** So voted unanimously.

The above are a true and accurate record of the meeting of the Board of Directors of Green River Futures, Inc. held November 28-29, 2006.



Stephen Heavener, Executive Director and Recording Secretary.

