

**THE CITY OF GREEN RIVER'S
ECONOMIC DEVELOPMENT AGENCY**
P.O. Box 130, Green River, WYOMING 82935

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**January 16, 2007
Green River Futures, Inc.
Board of Directors
Meeting Minutes**

Directors in attendance: Herb Price, Jeb Burnett, Leslie Cover, Pati Smith & Bob Ross, Director absent: Pete Rust, Staff: Stephen Heavener

Call to order by President Price at 5:10 PM.

MINUTES: Motion by Ms. Cover, with second by Mrs. Smith, to approve the minutes of November 28-29, 2006 as presented. VOTE: So voted unanimously.

FINANCIAL REPORTS: Motion by Mr. Burnett, with second by Mrs. Cover, to accept the October 31, 2006, November 30, 2006, and December 31, 2006 financial reports as presented. VOTE: So voted unanimously.

FY 2008 BUDGET: Motion by Mrs. Smith, with second by Mr. Ross, to approve the proposed \$207,000 fiscal year 2008 budget that includes a funding request from the City of Green River for \$180,000, and to submit the budget to the City of Green River. VOTE: So voted unanimously.

BOARD VACANCIES: The directors discussed several potential board members. Mr. Heavener was directed to contact those proposed and report to the board at the next meeting.

PROJECTS: Mr. Heavener briefed the directors on the status of some of the major developments including the Wild Horse Canyon hotel project, the Hunter's Run residential project, and the recent proposal from Northwest Development to acquire the remaining lots in the Business Park for a potential retail development.

BOARD RETREAT: The directors agreed to schedule the board retreat for Friday, April 13, 2007 at 8:00 AM at the Futures office. The agenda will be discussed at the March 20th board meeting.

EXECUTIVE SESSION: Motion by Mrs. Cover, with second by Mrs. Smith, to go into executive session to discuss the proposed employment agreement of the executive director. VOTE: So voted unanimously.

Motion by Mrs. Smith, with second by Mrs. Cover, to return to open session. VOTE: So voted unanimously.

EMPLOYMENT AGREEMENT: Motion by Mrs. Cover, with second by Mrs. Smith to approve the proposed employment agreement for Mr. Heavener that is effective July 1, 2007, subject to final acceptance of the revised language by President Price. VOTE: So voted unanimously.

ADJOURN: Motion by Mrs. Smith, with second by Mr. Ross to adjourn. VOTE: So voted unanimously.

The above are a true and accurate record of the meeting of the Board of Directors of Green River Futures, Inc. held January 16, 2007.



Stephen Heavener, Executive Director and Recording Secretary.

